GOVERNMENT OF INDIA MINISTRY OF HOME AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 393

TO BE ANSWERED ON THE 20TH JULY, 2022/ ASHADHA 29, 1944 (SAKA)

DISASTER RISK FINANCING

393 SHRI K.R. SURESH REDDY:

Will the Minister of HOME AFFAIRS be pleased to state:

- (a) whether Government has created disaster risk financing architecture for reconstruction and recovery of disaster hit infrastructure over next five years; and
- (b) if so, the details of road map of the project set up by Government?

 ANSWER

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI NITYANAND RAI)

(a) to (b): The disaster risk financing mechanism is based on the recommendations of the successive Finance Commissions. The Fifteenth Finance Commission has recommended the creation of National Disaster Risk Management Fund (NDRMF) and State Disaster Risk Management Fund (SDRMF) for a period from 2021-22 to 2025-26. For this, an amount of Rs. 68,463 crore is allocated for NDRMF and Rs. 1,60,153 crore for SDRMF. Specific sub-allocations of 30 percent of total fund have been recommended for Recovery & Reconstruction. Accordingly, an amount of Rs. 20,539 crore and Rs. 48,046 crore are allocated for funding window of Recovery & Reconstruction under National Disaster Response Fund (NDRF)

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and State Disaster Response Fund (SDRF) respectively for the period of 2021-22 to 2025-26.

Assistance for recovery and reconstruction is determined by the State Governments concerned on the basis of the assessment of damage and loss.
